

FISCAL NOTE

SB 2176 - HB 2568

March 10, 2004

SUMMARY OF BILL: Requires the UT Board of Trustees and the Tennessee Board of Regents to establish a policy for quarterly reports by the presidents or chief executive officers of each institution under the control of each board. Such reports shall be made to either the board or the audit committee of the board of all discretionary expenditures made by or at the direction of such officers.

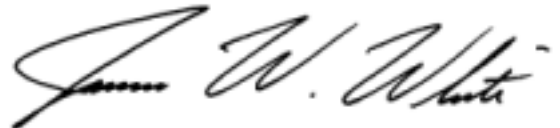
ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Assumes any cost associated with the development of a policy for making quarterly reports and the preparation and distribution of such reports, is estimated to be not significant and can be handled within existing resources.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director

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